

# Self Insurance Fund

Fund 115

	2003/04 Actual	2004/05 Current	2005/06 Requested	2005/06 Approved	Percent Change
<b>Revenue</b>					
Charges & Fees	\$15,865	\$13,500	\$4,000	\$4,000	-70%
Employee Dental Contribution	0	0	157,000	157,000	0%
Emp/Retiree Health Contribution	0	0	1,300,000	1,300,000	0%
Indirect Cost	11,000	11,000	11,000	11,000	0%
Miscellaneous	13,015	0	0	0	0%
Fund Balance	0	1,096,635	644,500	694,250	-37%
S/T Disability Premiums	108,985	90,000	73,000	73,000	-19%
Group Health/Dental Premiums	1,388,568	1,258,355	0	0	0%
General Fund	1,329,407	1,000,000	721,000	721,000	-28%
<b>Total</b>	<b>\$2,866,840</b>	<b>\$3,469,490</b>	<b>\$2,910,500</b>	<b>\$2,960,250</b>	<b>-15%</b>
<b>Expenses</b>					
Contractual Services	\$172,777	\$132,000	\$163,000	\$163,000	23%
Employee Dental Claims	0	0	200,000	200,000	0%
Employee Incentive Program	0	125,000	125,000	125,000	0%
Employee/Retiree Health Claims	0	0	775,000	775,000	0%
IBNR	50,000	140,000	140,000	140,000	0%
Property & General Liability	684,422	731,500	735,000	735,000	0%
Retiree Group Health	72,336	75,000	107,500	107,500	43%
Self Ins. Collision	12,284	10,000	10,000	10,000	0%
Self Ins. Comprehensive	769	20,000	20,000	20,000	0%
Self Ins. Group Health	1,142,523	1,645,990	0	0	0%
S/T Disability Payments	51,789	80,000	80,000	80,000	0%
Supplies & Operations	0	0	0	49,750	0%
Transfer to General Fund	5,000	0	0	0	0%
Unemployment Insurance	83,213	75,000	75,000	75,000	0%
Wellness Expenses	0	0	15,000	15,000	0%
Workers Compensation	591,727	435,000	465,000	465,000	7%
<b>Total</b>	<b>\$2,866,840</b>	<b>\$3,469,490</b>	<b>\$2,910,500</b>	<b>\$2,960,250</b>	<b>-15%</b>

## Significant Changes:

The Self Insurance Fund includes the County's cost for wellness, employee health and dental insurance, property and general liability insurance, and workers compensation.

# Wellness

Fund 115-150060

		2003/04	2004/05	2005/06	2005/06	Percent
		Actual	Current	Requested	Approved	Change
<b>Revenue</b>						
Fund Balance		\$0	\$0	\$0	\$49,750	0%
	<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$49,750</b>	<b>0%</b>
<b>Expenses</b>						
Suplies & Operations		\$0	\$0	\$0	\$49,750	0%
	<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$49,750</b>	<b>0%</b>

Significant Changes:

For Fiscal Year 2005/06, the costs for the Wellness Program has been moved from Personnel to the Self Insurance Fund. Costs include the contract with Catawba Valley Medical Center (CVMC) for the wellness nurse. For cost history on this program, please refer to the Wellness page in Personnel's budget.

# Employee Insurance

Fund 115-150110

	2003/04 Actual	2004/05 Current	2005/06 Requested	2005/06 Approved	Percent Change
<b>Revenue</b>					
Charges & Fees	\$15,865	\$13,500	\$4,000	\$4,000	-70%
Employee Dental Contribution	0	0	157,000	157,000	0%
Emp/Retiree Health Contribution	0	0	1,300,000	1,300,000	0%
Fund Balance	0	825,135	60,500	60,500	-93%
Indirect Cost	11,000	11,000	11,000	11,000	0%
Miscellaneous	13,015	0	0	0	0%
S/T Disability Premiums	108,985	90,000	73,000	73,000	-19%
Group Health/Dental Premiums	1,388,568	1,258,355	0	0	0%
General Fund	(48,008)	0	0	0	0%
<b>Total</b>	<b>\$1,489,425</b>	<b>\$2,197,990</b>	<b>\$1,605,500</b>	<b>\$1,605,500</b>	<b>-27%</b>
<b>Expenses</b>					
Contractual Services	\$172,777	\$132,000	\$163,000	\$163,000	23%
Employee Dental Claims	0	0	200,000	200,000	0%
Employee Incentive Program	0	125,000	125,000	125,000	0%
Employee/Retiree Health Claims	0	0	775,000	775,000	0%
IBNR	50,000	140,000	140,000	140,000	0%
Retiree Group Health	72,336	75,000	107,500	107,500	43%
Self Ins. Group Health	1,142,523	1,645,990	0	0	0%
S/T Disability Payments	51,789	80,000	80,000	80,000	0%
Wellness Expenses	0	0	15,000	15,000	0%
<b>Total</b>	<b>\$1,489,425</b>	<b>\$2,197,990</b>	<b>\$1,605,500</b>	<b>\$1,605,500</b>	<b>-27%</b>

## Significant Changes:

IBNR (incurred but not reported) represents the amount that we are required to budget as a contingency for health insurance claims that are incurred in the prior fiscal year but not reported until the new fiscal year.

For Fiscal Year 2005/06, new line items have been added to better track insurance costs.

Employee/Retiree Health Claims and Employee Dental Claims represent total claims paid less the County cost from departments.

Employee/Retiree Health Contribution and Employee Dental Contribution represents the amount paid by employees and retirees for spouse/dependent coverage.

# Liability

Fund 115-150120

	2003/04 Actual	2004/05 Current	2005/06 Requested	2005/06 Approved	Percent Change
<b>Revenue</b>					
Fund Balance	\$0	\$271,500	\$584,000	\$584,000	115%
General Fund	1,377,415	1,000,000	721,000	721,000	-28%
<b>Total</b>	<b>\$1,377,415</b>	<b>\$1,271,500</b>	<b>\$1,305,000</b>	<b>\$1,305,000</b>	<b>3%</b>
<b>Expenses</b>					
Property & General Liability	\$684,422	\$731,500	\$735,000	\$735,000	0%
Self Ins. Collision	12,284	10,000	10,000	10,000	0%
Self Ins. Comprehensive	769	20,000	20,000	20,000	0%
Transfer to General Fund	5,000	0	0	0	0%
Unemployment Insurance	83,213	75,000	75,000	75,000	0%
Workers Compensation	591,727	435,000	465,000	465,000	7%
<b>Total</b>	<b>\$1,377,415</b>	<b>\$1,271,500</b>	<b>\$1,305,000</b>	<b>\$1,305,000</b>	<b>3%</b>

Significant Changes:

Self Insurance Collision and Comprehensive cover our cost of damage if we are involved in an accident not covered by insurance or that is less than our deductible.

Workers Compensation covers payment of claims for on the job injuries.